



New Technology Allows Credit Unions to Analyze Performance of Their Indirect Loans

December 15, 2006, Centennial, CO – CU Direct Connect has created a new software tool, the Loan Loss Collector, to collect and analyze credit unions' indirect loan data. Credit unions can easily and securely enter their loan loss/charge-off data for indirect loans. The data can then be exported into a report that displays the overall loss ratio of indirect loans as well as loss ratios by FICO score tier, specific dealerships and date ranges.

“This new technology is a critical link to helping our credit union recognize opportunity for yield based on past indirect loan performance,” said John Ruby, Senior Vice President of Lending for Bellco Credit Union. “It gives a complete picture of the performance of our indirect loans.”

CU Direct Connect's Loan Loss Collector provides credit unions information beneficial for their state and federal examinations. The information will help the credit unions to make appropriate changes to maximize the performance of their indirect portfolios. The technology is available to all of the credit unions on CU Direct Connect's indirect lending program in Colorado, and is also available to other credit unions across the country as one of CU Direct Connect's Auxiliary Indirect Lending Products.